



NEWS RELEASE

For Immediate Release

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Centric Bank Announces 1st Quarter Earnings

HARRISBURG (May 4, 2010) — Centric Financial Corporation, the parent company of Centric Bank, announces its earnings for the 1st Quarter of 2010.

- **Consolidated Net Income** for 1st Quarter 2010 was \$88,245; versus a consolidated net loss of (\$118,097) for the same period last year. This was an increase of \$206,342, or 174.7% over the 1st Quarter of 2009.
- **Total Loans** were \$33.0 million, an increase of 36.7% over the 1st Quarter of 2009, ending the period at \$122.7 million.
- **Deposits** increased by \$43.6 million, or 40.2% growth. Quarter-end deposits totaled \$153.5 million.
- **Assets** increased \$46.0 million, or 35.8% over the 1st Quarter of 2009, ending the quarter at \$174.5 million.

“Despite navigating through the uncharted territory of 2009’s economic vertigo, we continued to be one of a few institutions that supplied capital, credit, and confidence to the business community and served as a vital resource to keep the business pipeline moving in central Pennsylvania,” said Centric President & CEO Patricia A. Husic. “Centric ranked No.1 for the second consecutive year in central Pennsylvania for organic loan growth, leading the area at 27.68%. Statewide, the bank ranked sixth out of 181 financial institutions,” she said.

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As a denovo bank (less than 5 years old) Centric Bank accomplished its profitability goal ahead of schedule. “The benchmark for new denovo banks to reach profitability is three years in a healthy economy. Centric was able to accomplish this milestone in challenging economic and financial times,” Husic said.

Featured in *The Wall Street Journal*, March 13, 2010, as one of a small group of community banks where cash continued to flow, Centric Bank’s 30% increase in consumer lending has enabled it to lead through the recovery.

Centric Bank promises its customers immediate, direct access to bank decision makers, and delivers the finest high-touch services in the industry. “Because trust is our most important commodity, we are focused on building and sustaining long-term, multi-generational relationships with our customers, community, employees, and shareholders. In every transaction, Centric Bank proudly demonstrates its tagline: *We Revolve Around You*,” said Husic.

The bank has financial centers located in Harrisburg, Lower Paxton Township, and Mechanicsburg, Silver Spring Township. Pending approvals, it has plans to introduce a new center in Camp Hill Borough in December 2010.

For more information about Centric Bank, please call 717.657.7727 or visit their Web site at www.centricbank.com.

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