

## **Local Investors Complete Acquisition of Vartan National Bank**

**Harrisburg, Pa.** — Sale of Vartan National Bank was made official on February 8, 2007, when its board of directors closed on a merger that transfers ownership of the bank from the Vartan Family Trust to its new owners. The bank, now owned by 125 investors, boasts 100 percent community ownership and a renewed commitment to banking in central Pennsylvania. The new owners, led by Donald E. Enders Jr., Patricia A. Husic, Kerry A. Pae and Roy J. Wells, formed EHPW Acquisition Company and raised the capital necessary to purchase the financial institution.

In making the announcement, Patricia A. Husic, President and CEO of Vartan National Bank, said, "We are extremely pleased to have completed the final phase in our acquisition and we are excited about the opportunities that lay before us as a community bank. Our immediate goals are to continue to support all our valued customers at Vartan National Bank and to build on our community presence in the region."

The bank is governed by an expanded board of directors from within the community, adding nine new directors to the original group of four who will continue to serve the bank. Husic is one of the four directors who previously served on the board and will continue in that capacity as well as in her role as President and CEO.

The bank will undergo an official name change and logo unveiling sometime next month, according to Husic. In addition to supporting existing commercial and retail customers, the bank will focus on supporting the unique needs of small businesses and professionals, she added.

Vartan National Bank is the premier small business financial services company in the region, providing high value-added, innovative financial products and services in a manner that consistently exceeds customers' expectations. Vartan National Bank operates three branches, employs 34 professionals and serves more than 3,000 customers.